-Chapter 15-

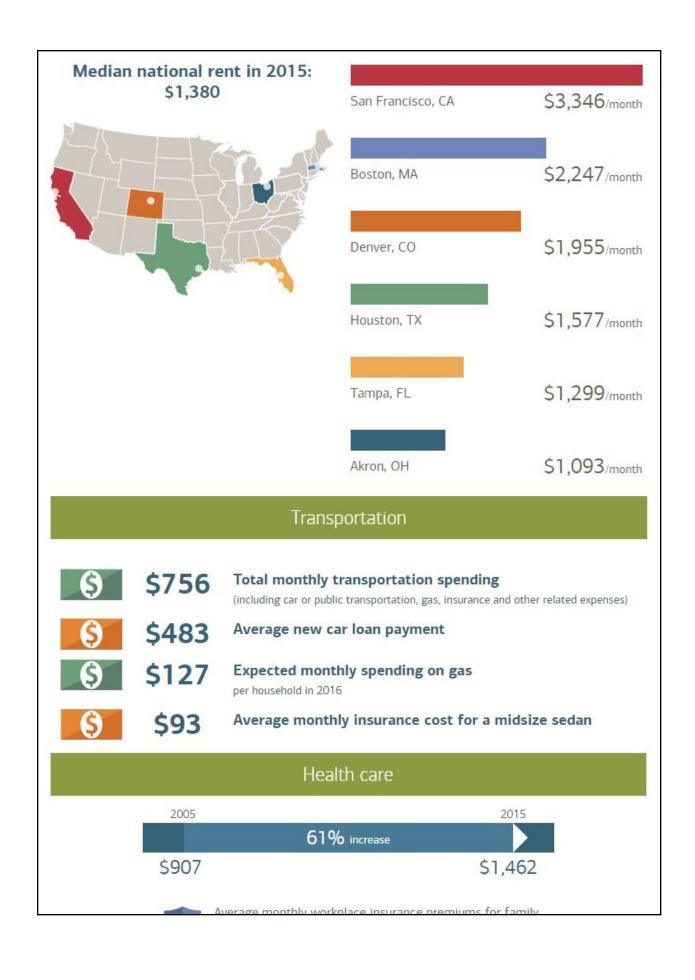
Assignment terminology:

- Identify: Write the term. No further explanation or definition required.
- Define: Identify and provide the meaning of the term.
- Explain: Provide reasoning using additional details and/or ideas. Usually requires 1-3 full sentences.

Managing Your Money (8 points)

Analyze the infographic of the average American expenses below and answer the following questions:

- 1. Identify 4 fixed expenses provided by the infographic. (2 points).
- 2. Define variable expense and identify one that individuals/ families might have to budget for during the COVID-19 pandemic. (2 point)
- 3. Based on the infographic, do you believe that the \$1200 stimulus check provided by the CARES Act is too much or too little? Explain in a minimum of four sentences. (4 points).



Spending and Saving (7 points)





- 1. Analyze the images below and answer the following questions:
 - 4. Which is the most liquid? Explain. (1 point).
 - 5. Which is the least liquid? Explain. (1 point).

- 6. Which is the easiest to save? Explain. (1 point).
- 7. Which may come with a warranty? Explain. (1 point).
- 8. Which may need to be insured? Explain. (1 point).
- 9. Which gains value over time? Explain. (1 point).
- 10. Which loses value over time? Explain. (1 point).







Careers: Planning for the Future (10 points)

- 1. In a minimum of five sentences, explain how the COVID-19 pandemic may have affected the industry you want to work in. Here are some questions you might want to explore:
 - 1. How "safe" is the industry from the pandemic?
 - 2. How has business revenue been affected?
 - 3. How might business change after the pandemic is over?